

## **Notes to the Proposed Budget for Texas State Council (TSC)**

### **Fraternal Year 2023-2024**

#### INCOME

1. Total Per Capita Income – Calculations are based on estimated July 1, AMI revised membership, with college council members charged half and seminary council members exempted.
2. Per Capita Bad Debt / Adjustment – Based on history of councils' non-payment. After two years, no longer billed plus any amounts forgiven to facilitate reactivation.
3. Charities Reimbursement – 30% of State Office salaries, benefits, operations, rent and website maintenance are reimbursed from State Council Charities.
4. State Athletic and College Councils – restricted accounts, viewable and auditable.

#### EXPENSE

5. State Staff – Salaries, insurance, benefits and reimbursements. Reflects 2% salary & annuity increase.
6. Website & Database Development – Expenses for expansion of database tools with access and display via enhanced tkofc.org website.
7. Contingency – Difference calculated to balance income vs expense.

## **Notes to the Proposed Budget for State Council charities (SCC)**

### **Fraternal year 2023-2024**

#### INCOME

1. Interest Income Medeiros/Christopher – Supreme provided matching interest and recent earnings history suggests more realistic budget estimate.
2. Mass Collections – Contributed to Diocese in name of host/celebrant and attending Bishops
3. Contributions by Diocese – Estimate of July 1 membership, less inactive insurance category times \$10, less college council members times \$5.

#### EXPENSE

4. Bishops' Checks – 70% of Estimated Contributions by Diocese PLUS all amounts over 100%.
5. Catholic Archives – Based on SCC's donation calculated on the annual cost of assistant archivist salary and Journal expense.
6. Educational and School Grants – Adopted 7,500-member increment for equity in number of grants made available per Diocese. This was adopted in 2017 and used in 2018.
7. Grants – Special Olympics – Calculated based on estimated membership minus inactive members.
8. Online Fees – Increased to reflect increased on-line usage.
9. State Office Expenses – 30% of TSC staff, operations, website and rent paid by SCC.
10. Contingency – Difference carried to balance Income with Expense.